

**STRATFORD-UPON-AVON COLLEGE CORPORATION**

**MINUTES OF AUDIT COMMITTEE MEETING  
TUESDAY 7 JULY 2009**

<b>Present:</b>	Geoff Thompson	Chair of meeting
	Ian Lumley	Support Staff Governor
	Garry Rollason	Co-opted Member
<b>In Attendance:</b>	Martin Penny	Principal
	David Jackson	Clerk to the Corporation
	Norman MacDonald	Vice Principal-Finance
	Alex Patterson	Compliance Manager

**1. APOLOGIES**

Apolgies were received from Graham Crump and Gill Roache.

**2. DECLARATIONS OF INTEREST**

Members were invited to declare any interest in business to be discussed at the meeting, and there were no issues regarding the Principal or Vice Principals that would warrant their withdrawal from the meeting.

**3. MINUTES OF THE PREVIOUS MEETING**

It was resolved **THAT:**

The minutes of the meeting held on 8 June 2009 be regarded as correct and signed by the Committee Chair.

**4. MATTERS ARISING**

Any matters arising would be dealt with at the next meeting of the Audit Committee.

**5. APPOINTMENT OF INTERNAL AUDITORS 2009/10**

Each of the following Internal Audit firms made a presentation to the Audit Committee and responded to a range of questions:

- BDO Stoy Hayward;
- RSM Bentley Jennison;
- Clement Keys;
- Mazars.

All the firms were thanked for their contributions at the end of their presentations.

At the conclusion of all the presentations, the merits of each firm were discussed in relation to innovations and added value, relevant experience and qualified staff, price and recognition of uses affecting the sector and the College in the context of their overall presentation. At the conclusion of the discussions,

It was resolved **THAT:**

The preferred supplier be recommended to the Corporation as the Internal Audit providers for 2009/10, subject to the Clerk to the Corporation:

- a) Obtaining satisfactory references;
- b) Entering into further discussion around the price of the contract without it affecting the 'mix' put forward in the proposal;
- c) Agreeing on defined contact/reporting personnel.

**6. ANY OTHER BUSINESS**

There was no other business

**7. DATE OF NEXT MEETING**

It is resolved **THAT:**

The Audit Committee meet again on a date to be agreed in September 2009.

Signed : .....(Committee Chair)